

HELLENIC FILM COMMISSION

GREEK INDUSTRY GUIDE

**A guide to the Greek
Audiovisual Industry**

Spring 2018

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Index Note

The Greek Industry Guide Spring 2018 is a Greek Film Centre publication, edited by the Hellenic Film Commission, the directorate of the Greek Film Centre responsible for attracting foreign productions in Greece which acts as a liaison between foreign producers and the Greek film professionals.

Coinciding with the implementation of the 25% cash rebate scheme for the production of audiovisual works in Greece, a decisive step towards the growth of the Greek audiovisual sector, the Greek Industry Guide Spring 2018 includes the general guidelines of the incentive, plus a guide with Greek production companies, post-production companies, location managers, line producers, production managers, fixers, cinematographers, rental equipment companies, festivals, associations and more.

Find out all company profiles in our online Industry Guide at www.filmcommission.gr

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25% CASH REBATE GENERAL GUIDELINES

The recent implementation of the cash rebate system (L.4487/2017) for the production of audiovisual works in Greece is a decisive step towards attracting film, television, documentary, animation producers and digital games developing companies to invest in the Greek creative sector.

The rebate amounts to **25% on the eligible expenses incurred in Greece** for all beneficiaries. Producers will have access to state aid once they pass the cultural test and spend **at least €100,000** in eligible expenses in Greece. The maximum amount payable per audiovisual work cannot exceed **€5,000,000**.

The cash rebate will be available to producers no later than six months after the completion of production, provided that all prerequisites of L.4487/2017 have been met.

The cash rebate for the audiovisual industry in Greece is administered by the **National Centre of Audiovisual Media & Communication (EKOME S.A., www.ekome.media)**, a legal entity governed by private law and controlled by the Greek State.

Financing of the rebate is guaranteed through the Greek Public Investment Program and amounts to a total of €75m available for the years 2018 to 2022.

What is eligible for cash rebate?

The cash rebate for the production of audiovisual works supports feature films, documentaries, TV drama series, animated films and digital games that choose Greece as location in either principal photography and production development and/or post-production stage. The rebate does not apply to commercials, reality TV shows, TV games, sports or current affairs shows.

Applications may be made for international and domestic productions and/or co-productions to obtain a 25% cash rebate on the sum of eligible expenses incurred in Greek territory.

Who is eligible for the cash rebate?

Eligible to apply for cash rebate in Greece are undertakings which are established or have a branch in the Greek territory and operate in order to produce audiovisual works, foreign producers of audiovisual works who are contracted with an undertaking established or having a branch in Greek territory and operating for the purpose of producing audiovisual works and undertakings for the production of audiovisual works in the context of cross-border production.

Important Note: Applications should be submitted only by the Greek partner company. However, beneficiary and applicant may not necessarily coincide. Namely, a beneficiary may be the Greek producer, co-producer or production service provider, or their foreign partner.

When is the cash rebate payable?

The cash rebate is paid to producers no later than six months after the completion of the production and/or post-production in Greece, provided that all prerequisites of L.4487/2017 have been met.

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25% CASH REBATE PRECONDITIONS

<p>Type of aid</p>	<p>The rebate can be combined with other aid schemes provided that total state financing shall not exceed:</p> <ul style="list-style-type: none"> - 50% for domestic productions or co-productions - 60%, in case of cross-border productions with EU members - 70%, in case of “difficult” audiovisual works as defined in L.4487/2014 <p>*EU funds (EURIMAGES or MEDIA) are not included in the aforementioned maximum rules</p>
<p>Numbers to remember</p>	<p>Minimum amount of eligible expenses: €100,000</p> <p>Maximum amount of rebate per audiovisual work: €5,000,000</p>
<p>Timeframe</p>	<p>Application no later than 2 months before the beginning of production or post-production</p> <p>The amount is payable no later than six months after the completion of production works provided that all prerequisites of L.4487/2017 have been met.</p>
<p>Cultural test</p>	<p>Applications are considered on a cultural test point system basis, according to the type of audiovisual work.</p> <p><i>More specifically:</i></p> <p>Fiction and documentaries: at least 20 out of 50 points should be met.</p> <p>Animation: at least 16 out of 40 points should be met.</p> <p>Difficult work: at least 10 out of 20 points on top of the above.</p>
<p>Application Process/ Deadlines</p>	<p>Applications are submitted via an electronic system guaranteeing smooth, timely and transparent processing.</p> <p>Applications may be submitted via EKOME S.A. and processed all year long.</p>

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